



THE VOICE OF MONTGOMERY COUNTY BUSINESS

**HB 795
TASK FORCE TO STUDY NANOTECHNOLOGY AND NANOBIO TECHNOLOGY**

**HOUSE ECONOMIC MATTERS COMMITTEE
FEBRUARY 25, 2010**

SUPPORT

The Montgomery County Chamber of Commerce ("MCCC"), as the voice of Montgomery County business, **supports House Bill 795** which would create a 23 member task force that would make recommendations to the State regarding actions that should be taken to promote the growth of the nanotech and nanobiotech industry.

Maryland has enormous assets in several areas that strengthen our position as a leader in technology. Our State is home to some of the most prestigious research institutions in the Country as well as a major hub for federal research activity at many civilian agencies. Specifically, the National Institutes of Health, National Institutes for Standards and Technology and the Food and Drug Administration are major drivers of both economic and academic activity in Montgomery County and the State of Maryland that involve nanotechnology and nanobiotechnology development.

We applaud the efforts to bring together leaders in industry, academia, and the federal sector in order to develop strategies to nurture this growing but sensitive industry. We think our State economy will be well served by thinking long-term about the kinds of jobs we'd like to have here for the next thirty years.

Therefore, we request a favorable report on HB 795.

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