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Montgomery County Chamber of Commerce Statement on Maryland General Assembly Special Session

ROCKVILLE, MD – The Montgomery County Chamber of Commerce is looking forward to working with Governor Martin O’Malley and the Maryland General Assembly to tackle the State’s budget deficit during the upcoming Special Session of the General Assembly.

“The business community expects to be part of the solution to the state’s budget deficit,” said Georgette “Gigi” Godwin, Chamber President and CEO. “However, onerous new taxes on business will harm Maryland’s ability to compete globally.”

The Chamber advocates for a balanced solution to the State’s structural budget deficit while avoiding revenue solutions that will harm the ability of Montgomery County and Maryland business to compete globally. Specifically, the Chamber opposes:

1. A mandatory unitary tax on corporate profits, also known as “combined reporting”;
2. The High Income Tax on small businesses and high earners; and
3. The expansion of the sales tax to include business-to-business services.

“The solutions our legislators agree upon must enable Maryland to maintain a healthy business climate and not harm the creation of economic opportunity,” said Edward Hall Asher, Chairman of the Chamber’s Board of Directors and the President and COO of the Chevy Chase Land Co.

About the Montgomery County Chamber of Commerce

The Montgomery County Chamber of Commerce serves its business membership by providing members with the opportunity to connect with one another and by advocating for an improved local and Maryland-wide business climate through effective legislative and political action.

The Chamber has more than 600 business members, ranging from Fortune 500 multinationals to sole proprietorships. The current Chairman of the Board is Edward Hall Asher, President and COO of the Chevy Chase Land Company. For more information about the Chamber, visit <http://www.montgomerycountychamber.com>.